

Bpifrance and Samruk-Kazyna announce launch of co-investment platform to finance the development and international expansion of French and Kazakhstani companies

Paris and Nur Sultan – Bpifrance, the French public investment bank and the sovereign wealth fund of Kazakhstan Samruk-Kazyna announce the launch of a 100 million euros co-investment platform dedicated to French and Kazakhstani companies to contribute to the development of trade and economic relations between the two countries.

The platform will target French, Kazakhstani or joint-venture SMEs and intermediate-sized companies operating in industry, energy and environmental transition, agriculture, education and healthcare. The partners will invest tickets in the range of 10 to 40 million euros and leverage their expertise and respective networks to support the development of portfolio companies in France, in Kazakhstan and in Central Asia. Some of the opportunities identified as part of the platform will be presented for co-investments to other strategic sovereign wealth fund partners of Bpifrance and Samruk-Kazyna.

*“We are extremely pleased to launch this new co-investment platform with Samruk-Kazyna, which will allow us to jointly support French companies looking to seize the many opportunities offered by Kazakhstan and Central Asia. This region benefits from abundant natural resources, notably agricultural resources, and a strategic position at the crossroads of Asia, Russia and Europe.” states **Pascal Lagarde, Executive director in charge of international affairs at Bpifrance.** “We are determined to continue developing our relations with foreign sovereign wealth funds in order to create long-term and international trade and economic ties.”*

Yerzhan Tutkushev, Managing Director for Logistics and International cooperation – Member of the Management Board at Samruk-Kazyna, commented: “Samruk-Kazyna welcomes the development of partnership with Bpifrance in the form of co-investment platform for an amount of €100 mln. Being a sovereign wealth fund of Kazakhstan, we are now embarking on a new stage of development – a transformation into the investment holding. Partnership with Bpifrance will help us to attract the best international practices in order to transform our long-term vision into reality. We are interested in a long-term relationship through co-investments with a long investment horizon in different opportunities in Kazakhstan and on international markets.”



About Bpifrance

Bpifrance is the French national investment bank: it finances businesses – at every stage of their development – through loans, guarantees, equity investments and export insurances. Bpifrance also provides extra financial services (training, consultancy) to help entrepreneurs grow their businesses and overcome the challenges they face (innovation, export...).

For more information, please visit our website: <http://www.bpifrance.fr> and presse.bpifrance.fr Follow us on Twitter: @Bpifrance - @BpifrancePresse

About Samruk-Kazyna

Sovereign Wealth Fund “Samruk-Kazyna” JSC is owned by the Government of the Republic of Kazakhstan. The Fund was established in 2008 in accordance with the Decree of the President of the Republic of Kazakhstan and represents a commercial structure: an investment holding company whose mission is to increase the national welfare of the Republic of Kazakhstan and to ensure long-term sustainability for future generations. The value of the Fund’s assets is ca. US\$69 billion. Samruk-Kazyna group includes companies in the oil and gas, transport and logistics sectors, chemical and nuclear industries, metals and mining, energy, machinery building and real estate sectors.

Media contacts

Bpifrance

Sophie Santandrea

Tel : 01 45 65 51 62

sophie.santandrea@bpifrance.fr

Samruk-Kazyna

Tel: +7 7172 55 27 10, +7 7172 55 26 94

press@sk.kz