



PRESS RELEASE

Tikehau Capital and Bpifrance invest €150m in the capital of GreenYellow to accelerate its development

Paris, 12 October 2018 – Tikehau Capital and Bpifrance are jointly investing €150m through a capital increase in GreenYellow, a subsidiary of the Casino Group and market leader in energy supply services.

Founded in 2007 within the Casino Group, GreenYellow offers unique solutions in the emerging field of energy transition. Engaged in the development of B2B solutions helping its customers to reduce their energy costs, GreenYellow has developed more than 150 decentralized photovoltaic projects generating c.190 MWp, and operates more than 1,500 energy efficiency contracts with Casino Group as well as with third-party customers. GreenYellow is a leader in its main markets, including France, Brazil and Colombia, and is expanding rapidly in Asia and Africa. Today, GreenYellow has more than 260 employees and has a presence in France, Latin America, Africa and Asia.

The €150m investment will enable GreenYellow to accelerate its next development phase in France and internationally, through a number of planned energy transition schemes. This will contribute towards strengthening the company's leadership in its target markets. Tikehau Capital and Bpifrance will jointly own close to 24% of GreenYellow's capital alongside the Casino Group.

Emmanuel Laillier, Head of Private Equity at Tikehau Capital, said: *"GreenYellow has a unique positioning which enables the company to offer its clients turnkey solutions in the high-growth energy transition market. The deal is perfectly in line with our strategy in this sector and our experience in supporting growing companies"*.

Sébastien Moynot, Director of the ETI 2020 Fund at Bpifrance, added: *"Supporting the international development of a French leader like GreenYellow is part of our core mission at Bpifrance. The company's management team has demonstrated over the past few years its broad range of expertise handling energy issues, as well as its capacity to innovate while advocating for energy and green transition"*.

Teams involved on Bpifrance Investissement side:

- Bpifrance Investors: Sébastien Moynot, Stanislas Panhard, Charles-Henri Boyer and Marie Artaud-Dewitte
- Advisors: Hogan Lovells (Stéphane Hutten), Messier Maris et Associés (Benjamin Frémaux), Ernst & Young (Anne-Laure Drouet and Stéphane Kraft), Enea (Emmanuel Julien)

About Tikehau Capital

Tikehau Capital is an asset management and investment group which manages €14.8bn of assets including shareholder equity of €2.3bn (as at 30th June 2018). The Group invests in various asset classes (private debt, real estate, private equity and liquid strategies), including through its asset management subsidiary Tikehau IM, on behalf of institutional and private investors. Controlled by its managers, alongside leading institutional partners, Tikehau Capital employs about 230 staff across its Paris, London, Brussels, Madrid, Milan, New York, Seoul and Singapore offices.

Tikehau Capital is listed on Euronext Paris, compartment A (ISIN code: FR0013230612; Ticker: TKO.FP)

www.tikehaucapital.com

About Bpifrance

Bpifrance is the French national investment bank: it finances businesses – at every stage of their development – through loans, guarantees, equity investments and export insurances. Bpifrance also provides extrafinancial services (training, consultancy.) to help entrepreneurs meet their challenges (innovation, export...).

For more information, please visit: www.bpifrance.fr and presse.bpifrance.fr - Follow us on Twitter: @Bpifrance - @BpifrancePresse

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