



Press release

**Bpifrance becomes a shareholder alongside Bridgepoint,
investing €95 million in MédiPôle Partenaires
to support its growth strategy**

Paris, July 20th, 2016

MédiPôle Partenaires today announced the signature of an agreement with Bpifrance providing for a €95 million investment in the Group to support its growth strategy. As a result of this major transaction, which will be completed at the beginning of August 2016, Bpifrance will become a key minority shareholder in MédiPôle Partenaires, alongside Bridgepoint, which will remain the Group's majority shareholder.

MédiPôle Partenaires was created in 2014 following the combination of MédiPôle Sud Santé and Médi-Partenaires, and is now one of the largest private hospital groups in France. It is renowned in particular in the fields of medicine, surgery and obstetrics (MSO), post-acute care and rehabilitation, dialysis, imaging and home care. In 2015, MédiPôle Partenaires generated revenue of approximately €866 million.

The Group offers a large range of specialties and comprises a network of 63 facilities in strategic locations, in which the Group seeks to establish or strengthen its leadership positions. MédiPôle Partenaires has a strategic focus on four major regions with dense populations: Languedoc-Roussillon Midi-Pyrénées, Aquitaine Limousin Poitou-Charentes, Provence-Alpes-Côte d'Azur and Nord-Pas-de Calais Picardie. Recognized for its centres of excellence, the Group works with approximately 2,500 practitioners and treated approximately 1,100,000 patients in 2015.

Bpifrance's investment in MédiPôle Partenaires complements the Group's already existing means to accelerate its organic and external growth by contributing to the development of its regional medical clusters and the diversified, quality care they offer, by investing in cutting-edge infrastructure and by making targeted acquisitions to consolidate the still highly fragmented private hospital market in order to pool new skills, enhance care services and strengthen the Group's competitive positions.

Prior to Bpifrance's acquisition of a stake in the Group, the shareholding structure of MédiPôle Partenaires changed through the sale of Marcel Hermann's shares.

Philippe Gravier, CEO of MédiPôle Partenaires, said:

"We are proud of our partnership with Bpifrance, which is making its first-ever investment in a private hospital group and thereby recognizing the quality of its project and our teams. Our Group can now leverage additional resources to pursue the development of its regional medical clusters that bring together innovative equipment and well-recognized medical practitioners, offering patients an integrated care pathway, from diagnosis to home care. We are well-positioned to capitalize on the consolidation of the sector and thereby strengthen our multi-regional leadership positions."

José Gonzalo, Director at Bpifrance Investissement, added:

"This transaction is fully aligned with Bpifrance's ambition to support sectors, such as education and health, which address the major challenges facing our society. By investing in MédiPôle Partenaires, we are making a commitment to a company that is recognized in the field of health care for the quality of its teams and is well positioned to capitalize on the ongoing consolidation of the private hospital sector, which is essential to France's health care system. We are therefore delighted to support the Group's management over the long term and to provide MédiPôle Partenaires with additional financial resources to accelerate its organic and external growth."

Parties involved

Bpifrance

- Bpifrance: José Gonzalo, Anne-Sophie Hérelle, Sylvain Dekens, Sophie Paquin
- Financial advisor: Case Corporate Finance (Damien Segond)

Bridgepoint

- Bridgepoint: Vincent-Gaël Baudet, Thierry Coloigner, Fabrice Turcq

MédiPôle Partenaires

- Legal advisor: Latham & Watkins (Olivier du Mottay, Charles Antoine Guelluy)

More about MédiPôle Partenaires on: www.medipole-partenaires.fr

About Bpifrance

Bpifrance, a subsidiary of the French state and the Caisse des Dépôts and the entrepreneurs' trusted partner, finances businesses from the seed phase to IPO, through loans, guarantees and equity investments. Bpifrance also provides operational services and strong support for innovation, export, and external growth in partnership with Business France and Coface. Bpifrance offers businesses a large range of financing opportunities at each key step of their development, including offers adapted to regional specificities. With its 42 regional offices (90% of decisions are made locally) Bpifrance represents a strategic tool for economic competitiveness dedicated to entrepreneurs. Bpifrance acts as a back-up for initiatives driven by the French State and the Regions to tackle 3 goals:

- Contribute to SME's growth
- Prepare tomorrow's competitiveness
- Contribute to the development of a positive entrepreneur ecosystem.

With Bpifrance, businesses benefit from a powerful, efficient and close representative, to answer all their needs in terms of financing, innovation and investment.

More info: @ www.bpifrance.fr – <http://investissementsdavenir.bpifrance.fr/> - Follow us: @bpifrance

Press Contacts

Bpifrance

Antoine BOULAY - +33 (0)1 41 79 83 76 – antoine.boulay@bpifrance.fr

Antoine MATHOT - +33 (0)1 41 79 86 08 – antoine.mathot@bpifrance.fr

MédiPôle Partenaires

Aliénor MIENS - +33 (0)6 64 32 81 75 – alienor.miens@citigate.fr

Nicolas CASTEX - +33 (0)6 66 58 82 45 - nicolas.castex@citigate.fr