

Bpifrance increases its stake in Technicolor

Bpifrance has raised its shareholding in Technicolor from 5,27% to 7,61% of the capital and the voting rights.

Bpifrance, a reference shareholder of Technicolor since 2013, announces it has increased its stake through shares purchases on the market and now holds 31,534,510 Technicolor S.A. shares, or 7.61% of capital and voting rights.

The shareholders' Extraordinary General Meeting to be held on March 23rd will vote on resolutions authorizing the rights issue announced on February 13th to reinforce the capital structure of the company.

Bpifrance endorses the relevance of the Strategic Plan 2020-2022 announced on February 13th and recently presented by the new CEO Richard Moat during the Capital Markets Day. The above-mentioned rights issue should allow the group to regain enough financial flexibility in order to implement the successful transformation of its three activities: Connected Home, Production Services, and DVD Services.

In accordance with applicable regulations, Bpifrance and Caisse des Dépôts jointly state that they exceed the 10% ownership threshold of the capital and voting rights in Technicolor.

At this date, Bpifrance and Caisse des Dépôts now together hold 10,01% of the capital and the voting rights in Technicolor S.A.

About Bpifrance

Bpifrance is the French national investment bank: it finances businesses – at every stage of their development – through loans, guarantees, equity investments and export insurances. Bpifrance also provides extrafinancial services (training, consultancy) to help entrepreneurs meet their challenges (innovation, export...).

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